

YGL CONVERGENCE BERHAD (649013-W)
(Incorporated in Malaysia)

Summary of key matters discussed at the Thirteenth Annual General Meeting of the Company held at Olive Tree Hotel, No. 76, Jalan Mahsuri, 11950 Bayan Lepas, Penang on Friday, 26 May 2017 at 10.00 a.m..

PRESENT

- 1) All members of the Board of Directors
- 2) Company Secretary
- 3) Representative from Messrs. Cheng & Co., the external auditors
- 4) Shareholders / Proxies / Invitees and others as per attendance lists

1. CHAIRMAN OF THE MEETING & WELCOME ADDRESS

Mr. Yeap Kong Chean ("Chairman") chaired the Thirteenth Annual General Meeting ("AGM") of the Company.

On behalf of the Company, the Chairman of the Meeting welcomed all the attendees to the meeting.

2. QUORUM

There requisite quorum being present pursuant to Article 21.2 of the Company's Constitution, the Meeting was called to order at 10:00 a.m.

3. NOTICE OF MEETING

With the consent of all members present, the Notice convening the Meeting having been circulated on 28 April 2017, was taken as read.

4. VOTING PROCEDURES

Before proceeding with the agenda of the Meeting, the shareholders/proxies present were briefed by the Chairman that pursuant to the Paragraph 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolutions set out in the notice of the Meeting would be voted on by way of poll.

The Meeting was also informed that the Company had appointed the Share Registrar, Securities Services (Holdings) Sdn Bhd as Poll Administrator to conduct the polling process and Ms. Low Ai Pheng as Independent Scrutineer to validate the votes cast.

The polling process for the Resolutions would be conducted upon completion of the deliberation of all items to be transacted at the AGM.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 AND REPORTS OF THE DIRECTORS AND AUDITORS

The Company's Audited Financial Statements for the year ended 31 December 2016 ("AFS 2016") together with the Reports of Directors and Auditors were tabled at the 13th AGM.

There being no question raised by the shareholders, the said AFS2016 was duly adopted by the shareholders

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POLL RESULTS

There being no questions raised by the shareholders during the meeting, all the Ordinary Resolutions of this meeting were put forward for voting by poll.

The Ordinary Resolutions tabled at the 13th AGM of the Company were duly passed by the shareholders of the Company and the poll results of the resolutions as summarized below:

Resolution(s)	Vote For		Vote Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1 - Payment of Directors' Fees for the financial year ended 31 December 2016	50,672,968	100.00%	0	0.00%
Ordinary Resolution 2 - Payment of Benefits Payable to The Directors up to an amount of RM20,000.00 for the period from 31 January 2017 until the next Annual General Meeting of the Company pursuant to Section 230(1)(B) of the Companies Act, 2016	50,672,968	100.00%	0	0.00%
Ordinary Resolution 3 - Re-Election of Madam Tan Hoay Leng, who is retiring in accordance with the Article 29.1 of the Company's Constitution	50,672,968	100.00%	0	0.00%
Ordinary Resolution 4 - Re-Election of Mr. Lee Tiam Nam, who is retiring in accordance with the Article 29.6 of the Company's Constitution	50,672,968	100.00%	0	0.00%
Ordinary Resolution 5 - Re-appointment of Messrs. Cheng & Co. as auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration	50,672,968	100.00%	0	0.00%
Ordinary Resolution 6 - Authority to issue and allot shares pursuant to Section 75 And Section 76 of the Companies Act, 2016	50,672,968	100.00%	0	0.00%

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CLOSURE

There being no other business to be transacted, the Meeting closed at 10:30 a.m. with a vote of thanks to the Chair.