

YGL CONVERGENCE BERHAD (649013-W)
(Incorporated in Malaysia)

Summary of key matters discussed at the Fifteenth Annual General Meeting of the Company held at Royale Chulan Hotel, No. 1 & 2, Pengkalan Weld, 10300 George Town, Penang on Monday, 27 May 2019 at 10.30 a.m..

ATTENDEES

- 1) All members of the Board of Directors
- 2) Company Secretary
- 3) Representative from Messrs. CHENGCO PLT (formerly known as Messrs. Cheng & Co), the external auditors
- 4) Shareholders / Proxies / Invitees and others as per attendance lists

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 AND REPORTS OF THE DIRECTORS AND AUDITORS

The Company's Audited Financial Statements for the financial year ended 31 December 2018 ("AFS 2018") together with the Reports of Directors and Auditors were tabled at the 15th AGM.

As there was no question raised by the shareholders during the meeting, the said AFS 2018 was duly adopted by the shareholders.

2. POLL RESULTS

There being no question raised by the shareholders during the Meeting, all the Ordinary and Special Resolutions as set out in the Notice of the 15th AGM of the Company were duly passed by the shareholders of the Company and the poll results of each resolution which has been validated by scrutineer are summarised as below:

Resolution(s)	Vote For		Vote Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1 - Payment of Directors' Fees of RM75,000.00 for the financial year ended 31 December 2018	50,530,368	100.00	0	0.00
Ordinary Resolution 2 - Renewal mandate for the payment of benefits payable to the Directors up to an amount of RM20,000.00 from 28 May 2019 up to the conclusion of the next Annual General Meeting of the Company pursuant to Section 230(1)(b) of the Companies Act, 2016	50,530,368	100.00	0	0.00
Ordinary Resolution 3 - Re-election of Mr. Yeap Kong Chean, who is retiring in accordance with the Article 29.1 of the Company's Constitution	50,530,368	100.00	0	0.00
Ordinary Resolution 4 - Re-election of Dr. Ch'ng Huck Khoo, who is retiring in accordance with the Article 29.1 of the Company's Constitution	50,530,368	100.00	0	0.00

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Summary of the Minutes of 15th AGM held on 27 May 2019

Resolution(s)	Vote For		Vote Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 5 - Re-appointment of Messrs. CHENGCO PLT (formerly known as Messrs. Cheng & Co) as auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration	50,530,368	100.00	0	0.00
Ordinary Resolution 6 - Authority to issue and allot shares pursuant to the Companies Act, 2016	50,530,368	100.00	0	0.00
Special Resolution 7 - Alteration of the whole Memorandum and Articles of Association by replacing with a new Constitution of the Company	50,530,368	100.00	0	0.00

CLOSURE

There being no other business to be transacted, the Meeting closed at 11.15 a.m. with a vote of thanks to the Chair.