NEWSLETTER DATE



We Make It Work

JULY 2020



YGLWORLD Initial Malaysia Gives Back Through CSR Programme

According to the announcement of the Ministry of Education on July 1 2020 (Wednesday), the fifth and sixth grades of elementary schools nationwide will resume classes on July 15 (Wednesday). Students in grades one to four will resume classes on July 22 (Wednesday). In order to make the resumption of classes' smoother, we are helping to clean the school together with Tzu Zhi.

Staff from YGLWorld (Penang) corporate office lent a helping hand to SJKC Hun Bin school as part of the company's corporate social responsibility (CSR) initiative.

In a half-day gotong-royong effort, volunteers from Tzu Zhi and YGL worked to clean the school.

The programme involved general cleaning the school classrooms, sport room, canteen and the compound.

"A clean environment is a healthy environment. We hope the staff not only had a good time, but are also motivated to help maintain the cleanliness of this school," Mr. Yeap Kong Chean, CEO of YGLWorld said.

YGLWorld's annual CSR calendar of events aims to promote healthy living and ecological

preservation, while paying special attention to the communities it operates in.



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What Is Enterprise Resource Planning (ERP)?

Enterprise resource planning (**ERP**) is the integrated management of main business processes, often in real time and mediated by software and technology

ERP is usually referred to as a category of <u>business management software</u>—typically a suite of integrated <u>applications</u>—that an organization can use to collect, store, manage, and interpret data from many <u>business</u> activities.

Many ERP software applications are important to companies because they help them implement resource planning by integrating all of the processes needed to run their companies with a single system. <u>Ygl ERP4.0</u> software system can also integrate planning, purchasing inventory, sales, marketing, finance, human resources, and more.

ERP provides an integrated and continuously updated view of core business processes using common <u>databases</u> maintained by a <u>database management system</u>. ERP systems track business resources such as cash, <u>raw materials</u>, <u>production capacity</u> and the status of business commitments like orders, <u>purchase orders</u>, and <u>payroll</u>. The applications that make up the system share data across various departments (manufacturing, purchasing, sales, <u>accounting</u>, etc.) that provide the data. ERP facilitates information flow between all business functions and manages connections to outside <u>stakeholders</u>.

Ygl ERP4.0 is one of the popular ERP software in Malaysia.



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What is supply chain management (SCM) and why is it important?

Supply chain management (SCM) is the broad range of activities required to plan, control and execute a product's flow from materials to production to distribution in the most economical way possible.

SCM encompasses the integrated planning and execution of processes required to optimize the flow of materials, information and capital in functions that broadly include <u>demand planning</u>, sourcing, production, <u>inventory management</u> and <u>logistics</u> — or storage and transportation. Companies use both business strategy and specialized software in these endeavors to create a competitive advantage.

Benefits of Combining Supply Chain Management and ERP Systems

The feature-rich working environment of ERP combined with the more streamlined and efficient workflow of an effective SCM can provide a range of important advantages, including:

• Improved efficiency across multiple departments and organizations working within the supply chain

• Improved customer service for increased customer retention and greater chance of repeat business opportunities

- Automation of workflow for reduced overhead and operational costs
- IT issues and problems that are less likely to create bottlenecks to impede efficiency

More flexible supply chain solutions that may be readily adapted to meet the needs of changing circumstances or future business growth and expansion.

<u>ERP systems</u> are a crucial asset in the creation and implementation of a more efficient supply chain process.

An inefficiently managed or outdated supply chain process is a liability that no business can afford to overlook. The integration of SCM an ERP means that you can deliver your products and services to end-line consumers with greater speed, efficiency and overall quality.







Analytics has been getting easier to use as ERP vendors roll out tools designed for the average user or manager.

The benefits of using analytics are legion. With analytics you can get tighter control over your business, increase profitability and chart a new course in an increasingly complex future.

One of the changes is that more ERP systems are including a broader range of analytical and business intelligence tools. Users can simply use what is available built into their package.

The emphasis in these built-in tools is on practicality rather than comprehensiveness. YGL ERP4.0 system is more than adequate analysis.

Using the analytical tools requires a change in basic attitude and a willingness to ask questions that the tools can answer.

Another change is weaning people off ad hoc aids like Excel spreadsheets. Business intelligence tools will give better, more accurate, information, but that needs to be sold to employees who are using spreadsheets and similar tools to do their jobs.

The most common tools for managers in an ERP environment are dashboards which can supply a lot of information at a glance. With YGL ERP4.0 systems you can generally start with a dashboard view and then drill down to the underlying data to get the details. This represents a relatively painless way to get introduced to data analysis. We are striving to make business analytics easier to use and more useful to their customers. Ygl Penang

No. 35, Scotland Road 10450 Penang Malaysia

Tel No : 604-2290619 Fax No : 604-2283379

Ygl R&D Centre Penang

No. 5, Lintang Bayan Lepas 1 Bayan Lepas Industrial Park Phase 4, 11900 Bayan Lepas Penang, Malaysia

Tel No : 604-6303373 Fax No : 604-6303377

Ygl Kuala Lumpur Suite 9-10, Wisma UOA II, Jalan Pinang 50450 Kuala Lumpur Malaysia

Tel No : 603-2166 5928 Fax No : 603-2166 5926

Ygl Singapore 55, Market Street #10-00 Singapore 48941

Tel No : 65-65213030 Fax No : 65-65213001

Ygl Hong Kong

Rm 2205-6, 22/F, Lemni Centre, 50 Hoi Yuen Road, Kwun Tong Kowloon Hong Kong

Tel No : 852-2609 1338 Fax No : 852-2607 3042

Ygl Suzhou

Room 2205, Building 5, Phase 2, Wuzhong Comprehensive, Bonded Zone Suzhou, Jiangsu China

Tel No : 65685687

Ygl Shanghai

Unit 1502, Kerry Everbright City Tower 2 218 West Tianmu Road Shanghai 200070, China

Tel No : 0086 22 6353 8210