

YGL CONVERGENCE BERHAD

Registration No. 200401010510 (649013-W)
(Incorporated in Malaysia)

Summary of key matters discussed at the Sixteenth Annual General Meeting ("16th AGM") of the Company held at the Function Room, Sunway Hotel Georgetown, No. 33, Lorong Baru, 10400 George Town, Penang on Monday, 24 August 2020 at 10.30 a.m..

ATTENDEES

- 1) All members of the Board of Directors
- 2) Company Secretary
- 3) Representative from Messrs. Moore Stephens Associates PLT, the external auditors
- 4) Shareholders / Proxies / Invitees and others as per attendance lists

1. AUDITED FINANCIAL STATEMENTS FOR THE 15 MONTHS FINANCIAL PERIOD ENDED 31 MARCH 2020 AND REPORTS OF THE DIRECTORS AND AUDITORS

The Company's Audited Financial Statements for the 15 months financial period ended 31 March 2020 ("AFS 2020") together with the Reports of Directors and Auditors were tabled at the 16th AGM.

As there was no question raised by the shareholders during the meeting, the said AFS 2020 was duly adopted by the shareholders.

2. POLL RESULTS

There being no question raised by the shareholders during the 16th AGM, all the Ordinary Resolutions as set out in the Notice of the 16th AGM of the Company were duly passed by the shareholders of the Company and the poll results of each resolution which has been validated by scrutineer are summarised as below:

Resolution(s)	Vote For		Vote Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1 - To re-elect Madam Tan Hoay Leng, who is retiring in accordance with Clause 76(3) of the Constitution of the Company and being eligible, has offered herself for re-election.	73,632,968	100.00	0	0.00
Ordinary Resolution 2 - To re-elect Mr. Wong Khai Meng, who is retiring in accordance with Clause 78 of the Constitution of the Company and being eligible, has offered himself for re-election.	73,632,968	100.00	0	0.00
Ordinary Resolution 3 - To approve the payment of Directors' fees of RM100,000.00 for the 15 months financial period ended 31 March 2020.	73,632,968	100.00	0	0.00

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Resolution(s)	Vote For		Vote Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 4 - To approve the payment of benefits payable to the Directors up to an amount RM20,000.00 from 25 August 2020 until the next Annual General Meeting of the Company to be held in year 2021.	73,632,968	100.00	0	0.00
Ordinary Resolution 5 - To re-appoint Messrs. Moore Stephens Associates PLT as the Company's Auditors until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.	73,632,968	100.00	0	0.00
Special Business Ordinary Resolution 6 - Authority to issue and allot shares.	73,632,968	100.00	0	0.00

CLOSURE

There being no other business to be transacted, the Meeting closed at 11.10 a.m. with a vote of thanks to the Chair.