



From Left: YGL GM Mr Choo KW; YGL CEO Mr. Yeap Kong Chean, MCBC IR4.0 & Technology Committee Datuk Ir. Fong Tian Yong, MCBC Executive Director Datuk Yong Teck Shing, J.P and MCBC CEO Samuel Lee Thai Hung.

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Dato' Beh Hang Kong



The Ministry of International Trade and Industry (MITI) launched the online e-Shared Prosperity Organisation (eSPO) Acknowledgement Certificate to recognise organisations that have successfully implemented Productivity-Linked Wage System (PLWS) which is based on gain-sharing approach on December 17, 2020. The official launch marked the successful implementation of eSPO pilot project by MITI's agency, Malaysia Productivity Corporation (MPC), in which 49 companies have been acknowledged by both MITI and the Ministry of Human Resources (MOHR) as shared prosperity organisations.

eSPO is an online system that issues electronic acknowledgement certificate to the organisation that successfully implemented PLWS. PLWS is a flexible wage system that reflects mutual benefit in which incentives are distributed in accordance to the performance or productivity of employees and employers respectively. The elements in PLWS and eSPO Acknowledgement Certificate reinforces the pillars as aspired in Shared Prosperity Vision 2030 (SPV2030) towards strengthening the labour market, increasing compensation of employees, and ensuring equal wealth distribution across race, classes, and districts. It is an effective gain-sharing method to create a dynamic shared prosperity towards organisation competitiveness. eSPO is recognised by MITI, MOHR and MPC.

Objective of eSPO:

- Acknowledge organisation that practices mutual wealth creation and wealth sharing between employers and employees.
- Recognise organisation who implement the PLWS.
- Increase the outreach through active participation of organisation.

MPC collaborate with FMM to share information on eSPO with members. They seek FMM assistance to gather about 15 companies weekly to join their eSPO Talk. MPC provide the platform and the eSPO Associates as resource person to conduct the briefings.

YGL Intelligent Technology Sdn Bhd obtained the acknowledgement from MPC and MITI.



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MARCH 2019



Ministry of International Trade and Industry
Ministry of Human Resources

have acknowledged

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940456-A / 201101012316

as

Shared Prosperity Organisation

**An acknowledgement certificate to organisation that implement
Productivity-Linked Wage System (PLWS)**

Issue Date : 26 February 2021

Expiry Date : 25 February 2023

Certificate No. : 000790

*This digital certificate is exclusively intended SOLELY for eSPO acknowledgement
and NOT for other purposes.





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