



15th December 2023

YGL Company orchestrated a harmonious fusion of Christmas celebration and its annual dinner event. A diligent committee orchestrated the affair, encouraging staff to craft DIY Christmas greeting cards for the less fortunate using color pencils and magic pens. Following the festive dinner, the atmosphere intensified with the eagerly anticipated gift exchange—a spirited and memorable culmination to the evening. This thoughtful integration of creativity and camaraderie not only infused the occasion with joy but also cultivated a sense of community and shared goodwill among the staff, creating lasting memories of warmth and togetherness.



The Lembaga Hasil Dalam Negeri (LHDN) Malaysia has made Malaysia e-Invoice mandatory to be implemented by all businesses. Even the pak cik selling nasi lemak at the roadside needs to implement e-Invoice in certain circumstances. Businesses have no time to wait as not only need to upgrade the IT infrastructure, businesses may be required to change certain SOPs in various departments such as the sales department, finance department or even HR department. Furthermore, through e-Invoice, LHDN is eying on individual taxpayers for non-compliance claims on personal relief.

With Malaysia Digital Economy Corporation (MDEC) involvement, e-Invoice implementation will strengthen the digital services infrastructure and digitalise the tax administration in the country. It also expedites the Malaysia business digital transformation process, i.e. in line with the Twelfth Malaysia Plan.

YGL stands as one of the foremost providers of comprehensive solutions in Malaysia, specializing in ERP, Smart Manufacturing, Smart Warehouse, ESG, planning, AI, TMS, e-invoicing and Industry 4.0 manufacturing. Additionally, YGL is a leading provider of web and app-based internet portals in the Asia region.

Responding to the Malaysian government's initiative, YGL's Research and Development team is diligently preparing an e-invoicing module. Aligned with the guidelines set forth by the Malaysia Digital Economy Corporation (MDEC), this module is being developed using the Peppol framework. The team is committed to ensuring compliance and excellence in accordance with MDEC standards.

The forthcoming e-invoicing module, expected to be completed within the next couple of months, will seamlessly integrate with the Malaysian government's e-invoicing system, linking directly to the Lembaga Hasil Dalam Negeri (LHDN). This integration aims to enhance efficiency, transparency, and adherence to regulatory requirements in financial transactions.

YGL is dedicated to contributing to the nation's digitalization efforts and looks forward to providing businesses with a cutting-edge e-invoicing solution that aligns with the latest industry standards and governmental directives.



Readiness of E-Invoice Software Solution

Tools to improve your efficiency

HOW TO START YOUR ESG PROGRAM AND REPORTING?

In today's world, a strong ESG (Environmental, Social, and Governance) program is no longer optional – it's essential for reducing risk, expanding opportunities, and improving company performance and valuation. This guide outlines a checklist to help you get started:

1. Define Your Program:

- **Why:** Clearly define your program's purpose and set realistic, relevant goals.
- **Who:** Identify internal and external stakeholders and their roles in the program.
- **What:** Determine which ESG information is relevant to your stakeholders and metrics you will report on.
- **When and Where:** Decide when and where to share ESG information (e.g., annual report, website).
- **How:** Establish a governance structure and plan for managing and reporting ESG initiatives.

2. Prepare Your Foundation:

- **Structure:** Set up your program with clear roles and responsibilities.
- **Stakeholders:** Create a map identifying each stakeholder group and their needs.
- **Data:** Gather initial internal ESG data and address any gaps.
- **Frameworks:** Choose appropriate ESG reporting frameworks (e.g., GRI, SASB).
- **Awards:** Consider pursuing external ESG certifications or awards.

3. Assess and Measure:

- **Materiality:** Define material ESG metrics and topics based on stakeholder needs.
- **Data Collection:** Utilize various methods like surveys, integrations, and databases.
- **Risk and Opportunity Analysis:** Identify potential ESG risks and opportunities for your organization.

4. Take Action:

- **Target Setting:** Set realistic, measurable, and actionable targets for identified risks and opportunities.
- **Business Case:** Translate ESG goals into tangible benefits for stakeholders.
- **Plan Execution:** Implement action plans with clear ownership and accountability.
- **Progress Tracking:** Monitor progress over time and benchmark against industry peers.

5. Communicate Effectively:

- **Report Results:** Be transparent and clear when sharing results, even if targets are not met.
- **Accountability:** Demonstrate commitment to improvement through concrete actions.
- **Targeted Communication:** Tailor your messaging to different stakeholder groups with varying information needs.

By following these steps and utilizing available solutions like the YGL ESG platform, you can effectively build and manage an impactful ESG program, enhancing your company's reputation and driving long-term success.

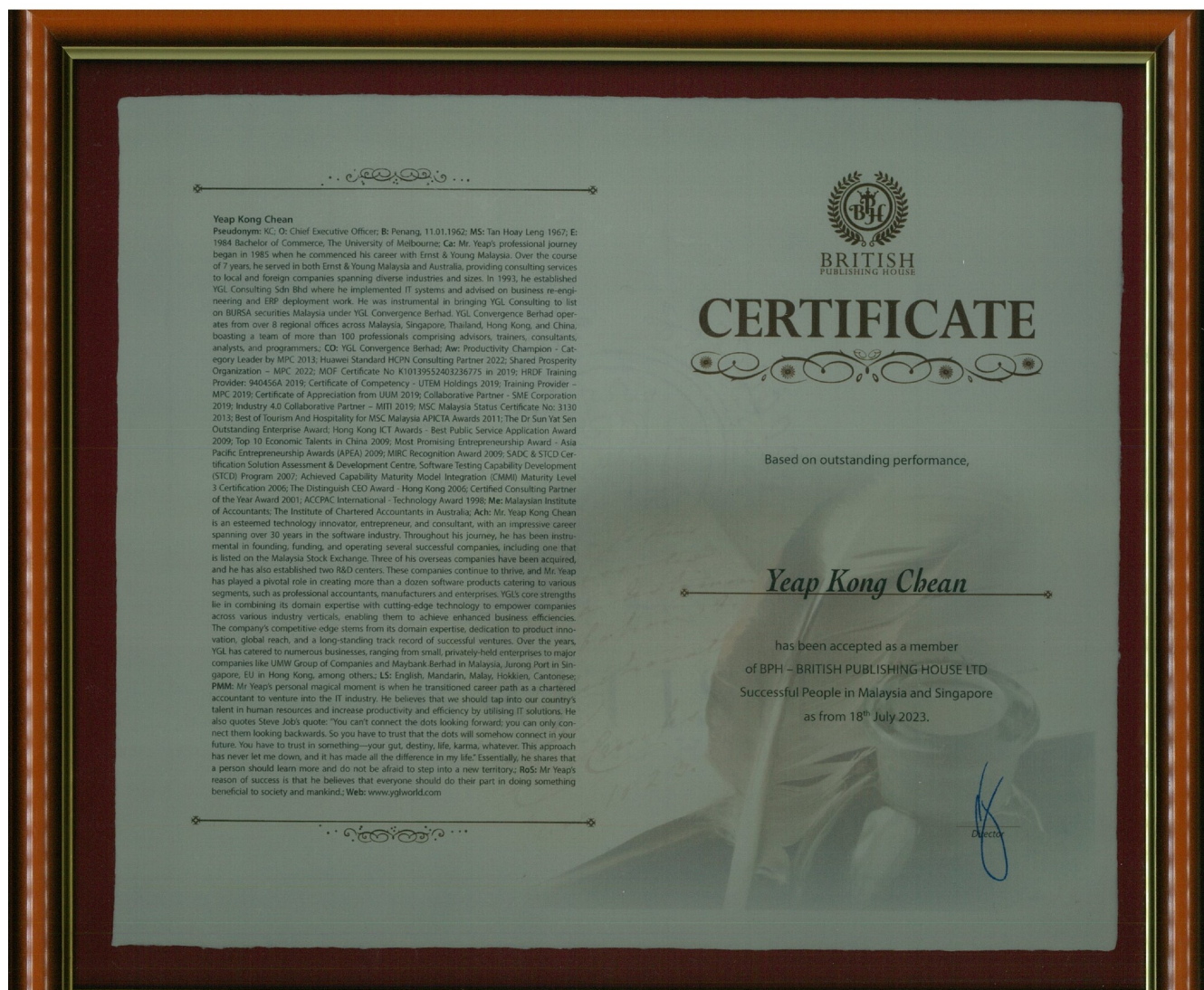
1st of December 2023 - As Christmas approaches, the staff is joyously adorning the new Christmas tree with a dazzling array of ornaments and twinkling LED lights. The festive spirit permeates the air as each bauble finds its place, adding a touch of holiday magic to the office space. The carefully chosen decorations reflect the team's creativity and camaraderie, transforming the workplace into a winter wonderland. The soft glow of the LED lights creates a warm and inviting atmosphere, fostering a sense of unity and celebration among the staff. This shared effort in decorating the tree symbolizes the collective joy and anticipation for the upcoming holiday festivities.



DECEMBER 2023



Congratulations to Mr. Yeap KC, Group CEO of YGL Convergence Berhad, on his outstanding performance! We are delighted to announce that Mr. Yeap KC has been accepted as a distinguished member of BPH—BRITISH PUBLISHING HOUSE LTD Successful People in Malaysia and Singapore. This prestigious recognition reflects his exemplary leadership and significant contributions to the business landscape. Mr. Yeap KC's dedication and achievements have not only brought success to YGL Convergence Berhad but have also earned him a well-deserved place among the accomplished individuals shaping the business scene in Malaysia and Singapore. We extend our heartfelt congratulations on this remarkable achievement.



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MERRY
Christmas
&
HAPPY NEW YEAR

YglWORLD

As we wrap up another year filled with shared successes, growth, and memorable moments, we want to take a moment to express our deepest gratitude. Your hard work, dedication, and support have been the driving force behind our achievements.

☀ To our fantastic staff: Thank you for your tireless efforts, creativity, and commitment. Each one of you plays a vital role in making our team extraordinary. May your holidays be filled with joy, laughter, and well-deserved relaxation